



# Office of the Small Business Advocate

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# Accelerate California: Inclusive Innovation Hubs

**Background:** The Program was created in 2013 by Assembly Bill No. 250 (Code (GC) §§ 12096 - 12098.5), amended in Senate Bill 151 (Government Code Section 12099.1) and recently amended in 2022 via SB 193 (Government Code § 12099.1) to accelerate the startup and growth of technology and science - based firms in key industry areas with a focus on diverse founders, including women, people of color, and underserved geographies and regions.

**Objective :** This program aims to advance critical technology development; address industry and societal challenges; foster collaboration and partnership development across industry, academia, government, stimulate economic growth and job creation and serve as a conduit to regional innovation and talent.





# Inclusive Innovation Hubs (iHubs<sup>2</sup>)

Designated Areas: More than one iHub<sup>2</sup> may be designated in an area to the extent that there is a clear distinction between the focus area of each iHub<sup>2</sup>. 10 regions were selected through a competitive RFP process.

Amended via SB-193 to expand to 13 Hubs, small business grants, and a rebrand to Accelerate CA.

Inclusive Innovation Hub Regions: [iHub2 | California Office of the Small Business Advocate \(CalOSBA\)](#)



# CalOSBA: Inclusive Innovation Hubs

- Provide low and/or no -cost technical assistance to innovation -based enterprises, early -stage companies and startups seeking non -dilutive funding, debt funding, as well as equity funding via angel and/or venture capital
- Lead an Innovation -focused ecosystem aimed at providing subject matter expertise, mentorship, access to resources, and engagement with regional partners to ensure equitable access to the Accelerate CA Hub
- Develop inclusive innovation focused programming that is aimed at facilitating the transformation of invention to impact and supporting the growth and development of high scale and/or high growth companies

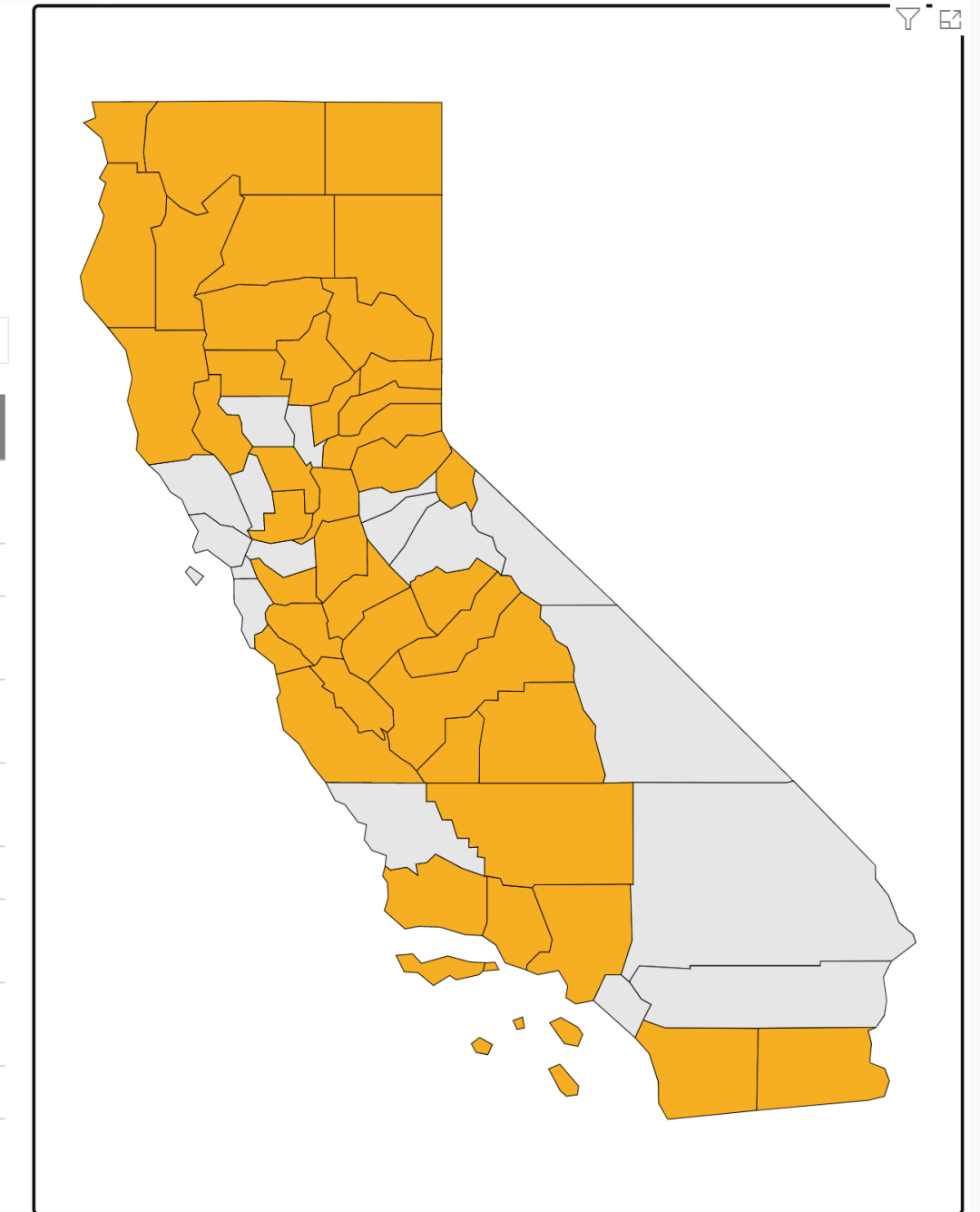


## Inclusive Innovation Hub (iHub<sup>2</sup>) Designee Service Map

County Selection

All

iHub Name	Street Address	City	Zip Code	Website
Central Valley Inclusive Innovation iHub2	4910 North Chestnut Avenue M/S OF 123	Fresno	93726	<a href="https://www.wetcenter.org/inclusiveinnovationhub">https://www.wetcenter.org/inclusiveinnovationhub</a>
Chicostart iHub2	411 Main St #101	Chico	95928	<a href="https://chicostart.com/ihub2/">https://chicostart.com/ihub2/</a>
Click 2 Bricks - The Innovation Hub	6500 Soquel Drive	Aptos	95003	<a href="https://clicks2bricks.org/">https://clicks2bricks.org/</a>
D-SET, Transforming Ideas into Action Hub	P.O. Box 71355	Bakersfield	93387	<a href="https://3ccf.org/ihub2-project/">https://3ccf.org/ihub2-project/</a>
Economic Development Collaborative iHub2	4001 Mission Oaks Blvd. Suite A-1	Camarillo	93012	<a href="https://edcollaborative.com/">https://edcollaborative.com/</a>
Heal.LA iHub2	1149 S Hill St #900	Los Angeles	90015	<a href="https://larta.org/">https://larta.org/</a>
iHub San Joaquin	10100 Trinity Parkway, Floor 5	Stockton	95219	<a href="https://www.ihubsj.org/">https://www.ihubsj.org/</a>
Los Angeles Cleantech Incubator iHub2	525 S. Hewitt St.	Los Angeles	90013	<a href="https://lincubator.org/">https://lincubator.org/</a>
Siskiyou County iHub2	1512 S. Oregon Street	Yreka	96097	<a href="https://www.siskiyoucounty.org/">https://www.siskiyoucounty.org/</a>
University of San Diego, The Brink SBDC iHub2	5998 Alcalá Park	San Diego	92110	<a href="https://www.sandiego.edu/sbdc/">https://www.sandiego.edu/sbdc/</a>







# NEW CHANGES TO THE PROGRAM

- **Accelerate California: Inclusive Innovation Hubs (iHub<sup>2</sup>) Program** - \$19.5 million to expand services from ten to thirteen Hubs and add acceleration grants to spur innovation based enterprises. (Senate Bill 193) -
- CalOSBA will issue \$19.5 Million in funding for the Program including \$13 Million for the Accelerate CA Hubs and \$6.5 Million as grants to be awarded to small businesses.
- The purpose of the acceleration grants via the creation of the Accelerate CA Entrepreneurship Fund is to seed entrepreneurial innovation within the state as well as serve as a catalyst to the advancement of California's top innovation.
- The Accelerate CA Hubs will build a portfolio of scalable firms while increasing access to private investment for diverse founders including those in geographically isolated and historically underserved communities.





# IMPORTANT PROGRAM UPDATES

## **Accelerate California: Inclusive Innovation Hubs Program**

- Each Hub (13) will receive \$1M in program funds over four years, with an additional \$500K dedicated to acceleration grants for Accelerate CA Hub companies.
- Round 1 is a closed round RFP for existing iHubs closed on May 4<sup>th</sup>, 2023.
- Round 2 is an open round RFP for remaining regions not awarded in round 1 and 3 newly regional designations d to be released very soon.
- Expected program start date 10/1/2023
- CalOSBA will establish an Accelerate CA Statewide Innovation Advisory Committee.
- CalOSBA will provide guidance for the selection criteria and process for disbursement of grant funds





# THANK YOU

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